

**PLAINFIELD SCHOOL DISTRICT – BUDGET ANALYSIS**

**2007/2008 Surplus –**

We anticipate ending the 2007/2008 school year with a surplus estimated at approximately \$120,145.00 we have carried this amount over to the 2008/2009 Revenue Sheet. This surplus, once all Warrants have been funded will be used as a 2009/2010 revenue. Currently we project a savings in high school tuition (\$56,529). Conversely, we have increased costs in Special Education Tuition (\$35,000).

**2008/2009 Expenditures –**

Proposed expenditures for the 2008/2009 school year total \$5,501,460, a \$206,802 (3.91%) increase over this year's budget of \$5,294,658. Highlights of the Budget are as follows:

<b>Approved 2007/2008 Budget</b>	<b>5,294,658</b>
<b>Increases:</b>	
Salary Increases for Total Staff	53,370
Benefit Allocation for Total Staff	51,009
Co-Curricular/Athletic	
Regular Education (Books, Supplies, Equipment, Software, Contracted Services, Dues/Fees	12,992
Special Education (Books, Supplies, Equipment, Software, Contracted Services, Dues/Fees	9,000
Special Education Tuition	36,500
Staff/Curriculum Development	8,700
Information Service (Supplies, Equipment, Software, Contracted Services)	31,038
Administrative Services – SAU	5,400
Building And Ground (Supplies, Equipment, Contracted Services)	12,351
Transportation – Regular Education	5,000
Food Service (Contracted Service, Supply)	2,002
Debt Service	58,698
<b>Subtotal increases</b>	<b>286,060</b>
<b>Decreases:</b>	
Co-Curricular Activities	(1,169)
High School Tuition	(56,529)
Administrative Supply – Principal	(1,560)
Building Repair (Transfer from Reserve Fund)	(20,000)
<b>Subtotal Decreases</b>	<b>(79,258)</b>
<b>Total net increase</b>	<b>206,802</b>
<b>Proposed 2008/2009 Budget</b>	<b>5,501,460</b>

The most significant increase in expenditures, \$104,379, is attributed to the salary and benefit line items. Of the \$104,379, \$51,009 reflects increases in benefits while the remaining \$53,370 makes up salary increases governed by negotiated contracts.

For the second year running, Lebanon announced a tuition decrease of 2.12%. Our current tuition is \$11,043 per student. The 2008/09 tuition rate is \$10,809. We have estimated that 100 students will attend Lebanon High School in the fall of 2008. We have budgeted for all current 8<sup>th</sup> graders to attend Lebanon High School, even though some may opt for private schools.

**2008/2009 Revenues -**

Non Tax Revenues are estimated to be \$1,252,394, which produces a bottom line \$254,932 less than 2007/08. Most of the decrease is attributed to the prior year Surplus line, which is used to offset local tax dollars in the subsequent year.

**2008/2009 Bottom Line -**

The \$206,802 increase in spending, combined with the \$254,932 drop in revenue, will require local tax dollars to support this budget proposal to be increased by \$161,734 over last years amount. The 2008/09 estimated local tax effort of \$4,249,066 represents a 3.96% increase over the 2007/08 year's total of \$4,087,332.

The items set forth in this analysis **do not** include any of the separate warrant articles, which, if passed, will increase the tax effort necessary to fund those articles. This year's warrant articles include: \$30,000 for an assistant principal and \$21,304 for the purchase of a tractor would add \$51,304 to the spending package and to the "tax dollars needed" totals listed above. Spending would increase by 4.87% (as opposed to the 3.91% mentioned above), while the local tax dollars would increase to 5.21% (as opposed to the 3.96% mentioned above).

Respectfully Submitted,  
**Beth Biewirth** - Finance

