

PLAINFIELD SCHOOL DISTRICT – BUDGET ANALYSIS

2015-2016 Surplus –

We anticipate ending the 2014/2015 school year with an *estimated* surplus of \$112,561. We have carried this amount over to the 2015/2016 proposed Revenue Sheet. Estimated year end surplus may be used to fund warrant articles voted on by taxpayers. It is the practice of the School Board to return to taxpayers some amount of tuition surplus (if any.)

2015/2016 Expenditures –

Proposed expenditures for the 2015/2016 school year total \$5,909,329, a decrease of \$214,470 (-3.50%) over this year's budget of \$6,123,799.

*****This analysis does not include the amounts and effects of FY 16 proposed Warrant Articles, which if passed will increase the expense total.***

Highlights of the Budget are as follows:

<i>Voter Approved 2014/2015</i>	6,123,799
<i>Increases:</i>	
<i>Lebanon High School Tuition</i>	30,787
<i>Co-Curricular (Advisor, Benefits, Coaches)</i>	1,309
<i>Health (Salary, Benefit)</i>	3,936
<i>Professional Development (New Software)</i>	7,229
<i>Library (Salary, Benefit, Supply)</i>	11,465
<i>SAU Office (Salary, Benefit, increase fte. Student Services Director)</i>	19,230
<i>Principal's Office (Salary, Benefit)</i>	10,585
<i>Operation of Building (Building Repairs)</i>	32,150
<i>Food Service (Salary, Benefit, Contracted Service Transfer)</i>	163
<i>Food Service Transfer</i>	372
 <i>Subtotal Increases</i>	 <u>+ 117,226</u>
<i>Decreases:</i>	
<i>Regular Education (Salary, Benefit, reduced fte. Music)</i>	69,593
<i>Special Education (Reduction: 1 Case Manager, 3 Paraprofessionals)</i>	161,550
<i>Guidance (Reduction in fte.)</i>	20,904
<i>Information Services</i>	12,062
<i>Transportation</i>	2,161
<i>Debt Service (Principal & Interest)</i>	3,126
<i>Special Education High School Tuition</i>	22,300
<i>Transfer (Warrant Article VII FY15)</i>	40,000
 <i>Subtotal Decreases</i>	 < 331,696 >
<i>Total Net Budget Decrease</i>	< 214,470 >
<i>Proposed 2015/2016 Budget</i>	<u>5,909,329</u>

Special Education-

This section of the budget shows the most significant change for 2015/2016. Next year, the district will be working with a reduction in this department of 4fte., one Case Manager and three Paraprofessionals. The cost impact spread across this category reduces the cost of the program by \$161,550 or a decrease of 15.27%.

LHS Tuition –

The A.R.E.A. agreement which regulates tuition rates for Plainfield Students attending LHS, calculates Plainfield and Grantham tuition. The tuition rate for the 2015/2016 school year is set at \$13,994. The Town of Plainfield will see no change in the rate over 2014/2015. This budget, as presented, projects 80.4 students attending LHS in September, compared to 78.2 projected students in 2014/2015. The total tuition budget for FY16 will increase \$30,787 over the 2014/2015 school year or 2.81%.

Operation of Building-

In 2015-2016, this category shows a significant increase in Building Maintenance and Repair. Two projects are included for the next school year; a prototype classroom will receive an epoxy-terrazzo floor and the main office will be outfitted with a new entryway. The cost of these two projects is \$15,000 and \$12,500 respectively.

2015/2016 Revenues -

Non Tax Revenues are *estimated* to be \$1,017,922, which is a decrease in revenue of \$190,453 over 2014/2015 budget. At this time, NH Adequacy Aid will be funded at an anticipated amount of \$663,956 which is an additional decrease of \$5,512 over 2014/2015.

2015/2016 Bottom Line -

Local tax dollars needed to support this effort decrease \$24,017 over FY15. The 2015/2016 estimated local tax effort of \$4,891,407 represents a .49% decrease over the 2014/2015 year's total of \$4,915,424.

The items set forth in this analysis *do not* include any of the separate warrant articles, which, if passed, will increase the tax effort necessary to fund those articles.

Respectfully Submitted,
Beth Biewirth – Finance