

SCHEDULE OF LONG-TERM INDEBTEDNESS

Outstanding Bonds & Loans as of 12/31/06

Philip Read Memorial Library	\$287,500
Total	\$287,500

RECONCILIATION OF LONG-TERM INDEBTEDNESS

Outstanding long-term debt as of January 1, 2006	\$ 312,500
New debt during the year	\$0
Debt retirement during the year	
Library Addition	\$ 25,000
Outstanding long-term debt as of December 31, 2006	\$ 287,500

**HIGHWAY BLOCK GRANT 2006
EXPENDITURE OF FUNDS**

2006	Block Grant Appropriation	\$105,213
2005	Encumbered Funds	\$16,000
	Total Available	\$121,213
	Willow Brook Road	
	Engineering FEMA Application	\$4,912
	Methodist Hill Road	
	Pavement shim	\$28,465
	Westgate Road	
	Pavement Reclamation	\$7,408
	Culverts	\$2,548
	Underdrain/stone	\$2,573
	Trucking	\$1,200
	Paving	\$89,975
	Misc	\$639
	Total Westgate	\$104,344
GRAND TOTAL		\$137,721
	Overage to highway operating budget	\$16,508
		\$121,213