

### TAX RATE COMPUTATION

|   |                   |                        |
|---|-------------------|------------------------|
| Total Town Appropriation                            |                   | \$2,132,000            |
| Total Revenues and Credits                          | less              | 1,116,166              |
| Share Revenues                                      | less              | 10,166                 |
| Overlay   | add               | 15,000                 |
| War Service Credits                                 | add               | 21,300                 |
| <b>A) Net Town Appropriation</b>                    | <b>Equals</b>     | <b>1,041,968</b>       |
| Net Local School Budget                             |                   | 5,095,251              |
| Adequate Education Grant                            | less              | 820,644                |
| State Education Taxes                               | less              | 603,518                |
| <b>B) Approved Local School Assessment</b>          | <b>Equals</b>     | <b>3,671,089</b>       |
| <b>C) Approved State Education Assessment</b>       | <b>Equals</b>     | <b>603,518</b>         |
| <b>D) Approved County Tax Assessment</b>            | <b>Equals</b>     | <b>698,165</b>         |
| <br><b>Total Town, School, and County (a+b+c+d)</b> | <br><b>Equals</b> | <br><b>\$6,014,740</b> |

### TAX COMMITMENT ANALYSIS

|  |                    |
|--|--------------------|
| Property Taxes to be Raised              | \$6,014,740        |
| Less War Service Credits                 | 21,300             |
| <b>Total Property Taxes to be Raised</b> | <b>\$5,993,440</b> |

### TAX RATE BREAKDOWN

|   | Prior year<br>tax rate<br>(2003 values) | Approved year<br>tax rate<br>(2008 values) |
|---|---|--|
| Town  | 4.50                                    | 3.80                                       |
| County  | 2.67                                    | 2.55                                       |
| Local School                                    | 15.93                                   | 13.40                                      |
| State School                                    | 2.65                                    | 2.25                                       |
| Combined tax rate                               | <b>\$25.75</b>                          | <b>\$22.00</b>                             |
|   | <b>2003 values</b>                      | <b>2008 values</b>                         |
| Net value on which local tax rates are computed | \$220,715,003                           | \$274,052,161                              |
| Net value on which state tax rate is computed   | \$216,131,103                           | \$267,660,361                              |