

## SELECTBOARD'S REPORT ON RESERVE FUND TRANSACTIONS

The Selectboard is named agents to expend for nine t reserve funds:

- The Library Building Repair Fund created in 1992.
- The Town Bridge Capital Reserve Fund created in 1994.
- Town Hall Repair Fund created in 1996.
- Town Revaluation Fund created in 1993.
- Town Building ADA Access Fund created in 2003.
- Transportation Improvement Fund created in 2006.
- Townsend Bridge Fund created in 2007.
- Town Beautification Fund created in 2008.
- Police Department Equipment Fund created in 2011

**Deposits and withdrawals to these funds during 2011 were:**

### Library Repair Fund

Deposits-	\$2,500
Town meeting appropriation	
Withdrawals-	<b>\$5,424</b>
PL-Painting/repairs	\$4,250
PL-Frozen septic	\$ 670
PL-Lock repair	\$ 354
PL Slate roof repair	\$ 150

### Bridge Fund

Deposits-	\$0
Withdrawals-	\$0

### Town Hall Repair Fund

Deposits-	\$5,000
Town meeting appropriation.	
<b>Withdrawals-</b>	<b>\$2,953</b>
PTH slate roof repair	\$320
PTH misc repairs	\$105
PTH tree removal	\$1,219
PTH Furnace cleaning	\$232
MTH slate roof repair	\$400
MTH landscaping	\$677

### Revaluation Fund

Deposits-	\$30,000
Town meeting appropriation.	
Withdrawals-	\$ 0

### ADA Compliance

Deposits-	\$5,000
Town meeting appropriation	
Withdrawals-	\$ 0

**SELECTBOARD'S REPORT ON RESERVE FUND  
TRANSACTIONS (continued )**

<b>Transportation Fund</b>	Deposits	\$44,000
	Town meeting appropriation	
	Withdrawals	\$49,677
	Willow Brook Road	
<b>Townsend Bridge Fund</b>	Deposits	\$0
	<b>Withdrawals</b>	<b>\$246</b>
	Groomer Project	\$246
<b>Town Beautification</b>	Deposits	\$0
	Withdrawals	\$0
<b>Police Equipment Fund</b>	Deposits	\$5,000
	Town Meeting appropriation	
	<b>Withdrawals</b>	<b>\$5,000</b>
	Reporting software	

See the report of the trustee of trust funds for complete details on beginning and year ending balances for each of these funds.



**TOWN AUDIT**

The firm of Plodzick and Sanderson completed the 2011 audit in January of 2012. To conserve space in this report the following are excerpts from the audit. The full document is available both in printed form and as an electronic file, from the town office.