## TAX RATE COMPUTATION

Total Town Appropriation		\$2,263,593
Total Revenues and Credits	less	1,013,895
Overlay	add	25,000
War Service Credits	add	19,450
A) Net Town Appropriation	Equals	\$1,294,148
Net Local School Budget		5,581,445
Adequate Education Grant	less	794,931
State Education Taxes	less	669,831
B) Approved Local School Assessment	Equals	4,116,683
C) Approved State Education Assessment	Equals	669,831
D) Approved County Tax Assessment	Equals	830,908
Total Town, School, and County (a+b+c+d)	Equals	\$6,911,570

## TAX COMMITMENT ANALYSIS

Total Property Taxes to be Raised	\$6,891,520
Less War Service Credits	19,450
Property Taxes to be Raised	\$6,911,570

TAX RATE BREAKDOWN			
	Prior year	Approved year	
	tax rate	tax rate	
Town	4.39	4.57	
County	2.93	2.93	
School local	14.18	14.53	
School state	2.35	2.42	
Combined tax rate	\$23.85	\$24.45	
Net value on which local tax rates are computed	\$281,990,682	\$283,395,368	
Net value on which state tax rate is computed (Net local value less utility valuations)	\$274,860,782	\$276,265,468	