

### TAX RATE COMPUTATION

Total Town Appropriation		\$2,137,280
Total Revenues and Credits	less	883,190
Overlay	add	20,000
War Service Credits	add	57,765
<b>A) Net Town Appropriation</b>	<b>Equals</b>	<b>\$1,331,855</b>
Net Local School Budget		5,673,611
Adequate Education Grant	less	710,696
State Education Taxes	less	686,964
<b>B) Approved Local School Assessment</b>	<b>Equals</b>	<b>4,275,951</b>
<b>C) Approved State Education Assessment</b>	<b>Equals</b>	<b>686,964</b>
<b>D) Approved County Tax Assessment</b>	<b>Equals</b>	<b>834,544</b>
<b>Total Town, School, and County (a+b+c+d)</b>	<b>Equals</b>	<b>\$7,129,314</b>

### TAX COMMITMENT ANALYSIS

Property Taxes to be Raised	\$7,129,314
Less War Service Credits	57,765
<b>Total Property Taxes to be Raised</b>	<b>\$7,071,549</b>

### TAX RATE BREAKDOWN

	Prior year tax rate (2008 base year)	Approved year tax rate (2013 base year)
Town	4.57	5.12
County	2.93	3.21
School local	14.53	16.45
School state	2.42	2.72
Combined tax rate	<b>\$24.45</b>	<b>\$27.50</b>
Net value on which local tax rates are computed	\$283,395,368	\$259,904,713
Net value on which state tax rate is computed (Net local value less utility valuations)	\$276,265,468	\$252,921,713