

PLAINFIELD VILLAGE WATER DISTRICT
Commissioners' Annual Report

The Water District was pretty quiet during 2015, with no major projects undertaken. We did begin the process of repairing damaged curb stops, something that will keep us busy for some years. The combination of iron-bearing acidic soil and poor materials used in system construction in the 1970s means that many curb stops and valves are now fused into a large iron blob, and no longer operate.

System operation during 2015 was generally satisfactory. Our operator was out on medical leave for an extended period, with coverage given by commissioners Patalano and Gillens. We were able to meet testing requirements, but did not complete the hoped for improvements in the treatment house, since planning requires the involvement of our system operator.

Collections, as always, are difficult. Our "accounts receivable" number still represents about half "old debt" (more than 180 days) and about half accounts that are one billing period overdue. We did receive a fairly large portion of our "old debt" when two residences were sold.

The DES grant program that is expected to bring in about \$3900 this year was funded for the 2015 fiscal year. Our bond principal has dropped to \$80,000 with \$20,000 payments annually for the remaining four years of the bond. The slight reduction in rates we were able to adopt in 2012 still yielded enough revenue to meet our expenses.

Our project plan this year involves digging trenches across Route 12-A and Roberts Road to replace the existing four inch lines there with six inch lines and fittings, in the process hopefully improving flow to our customers located at the outer ends of the system. We are pushing this project up to get it completed before the State paves Route 12-A, after which we will be unable to trench for seven years. We are also working with customers to add new service or correct issues that were created in past years.

There is plenty of work for anyone interested in helping. Please contact one of the commissioners if you're looking for opportunities. We are still looking for a billing clerk and a meter reader, both of which are paid positions.

The commissioners

Robert Drupe

Ralph Patalano

Gordon Gillens

**WARRANT
THE STATE OF NEW HAMPSHIRE
PLAINFIELD VILLAGE WATER DISTRICT
TOWN OF PLAINFIELD**

SULLIVAN. SS.

To the inhabitants of the town of Plainfield in the said county of Sullivan in the said State of New Hampshire, who are legal voters residing in the Plainfield Village Water District, and qualified to vote in said district affairs:

You are hereby notified to meet at the Plainfield Town Hall in said Plainfield Village Water District on **Saturday the 26th of March 2016 at 9:00 a.m.**, to act upon the following subjects.

ARTICLE I. To choose the necessary District Officers for the ensuing year or otherwise:

1. A moderator for one year
2. A clerk for one year
3. A commissioner for three years
4. A treasurer for one year
5. An auditor for one year

ARTICLE II. To see what action the district will take with regard to the reports of the district officers.

ARTICLE III. To see if the District will vote to raise and appropriate the sum of **\$55,490** to defray district expenses, and to authorize the Commissioners to direct disbursements of funds by the District Treasurer. Said sum does not include special warrant articles assessed. (Majority vote required for passage.) (The Commissioners recommend passage of this article.)

ARTICLE IV. To see if the District will vote to raise and appropriate the sum of **\$20,000** for the purpose of replacing water lines and associated valves in the areas of Route 12-A at Lawton Lane, and Roberts Road at Route 12-A and to authorize up to **\$15,000** in funds for this project to come from the fund balance. (Majority vote required for passage.) (The Commissioners recommend passage of this article.)

ARTICLE V. To transact any other business that may legally come before this meeting.

Given under our hands and seal this Fourth day of February in the year of our Lord, Two Thousand Sixteen.

At true copy attest: *Robert Drye, Ralph Patalano, Gordon Gillens*

**PLAINFIELD VILLAGE WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015**

ASSETS

Cash	76,677
Accounts receivable	29,377
Machinery and equipment	24,288
Buildings	10,000
Land and improvements	70,000
Tank/Well project	<u>450,000</u>
Total assets	<u>\$ 760,342</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	\$ 0
Tax Anticipation Notes	0
Bond payable –NHMBB	<u>80,000</u>
Total liabilities	80,000

Net Assets

Unrestricted assets	<u>680,342</u>
Total liabilities and net assets	<u>\$ 760,342</u>

**Plainfield Village Water District
Statement of Cash Flow for the year 2015**

Opening Cash position	\$62,334
Water Rent	\$53,453
Other Income	<u>\$4,913</u>
Total Income	<u>\$58,366</u>
Admin Expenses	\$4,366
Operations	\$14,406
Bond Debt - Principal Reduction	\$20,000
Bond Debt - Interest	\$5,250
TAN notes - interest	<u>\$0</u>
Total operating disbursements	<u>\$44,022</u>
Capital Projects	
2014 Article IV	\$0
Transfers to Trust Funds	
2014 Article V	\$0
Transfers from Trust Funds	
Transfer from System Maintenance Fund	\$0
Net cash flow before TAN borrowings	\$14,343
Net TAN borrowings	\$0
Net change in cash balance	<u>\$14,343</u>
Ending Cash position	\$76,677

**Plainfield Village Water District
Proposed Budget 2016**

	2015 Proposed	2015 Actual	2016 Proposed
INCOME			
Water Rent	\$51,000	\$58,358	\$56,500
District Tax			
Hydrant Service			
Interest Income	\$25	\$7	\$10
Other Income	\$4,921	\$4,906	\$3,925
Transfer from Expendible			
Starting cash balance	\$62,334	\$62,334	\$76,677
Total	<hr/> \$118,280	<hr/> \$125,605	<hr/> \$137,112
OPERATING EXPENSES			
Administrative			
Officers Salaries	\$1,290	\$1,040	\$1,290
Officer Expenses	\$250	\$0	\$250
Clerical Salaries	\$750	\$275	\$750
Payroll Taxes	\$750	\$1,283	\$1,200
Postage	\$250	\$244	\$250
Office Expenses	\$1,000	\$313	\$1,000
Administrative/Legal	\$500	\$0	\$500
Insurance/Bonding	\$1,100	\$1,211	\$1,200
Total Administrative	<hr/> \$5,890	<hr/> \$4,366	<hr/> \$6,440
Operations			
Maintenance-Labor	\$8,250	\$6,419	\$8,250
Maintenance-Supplies	\$2,000	\$281	\$1,500
Maintenance-Service	\$2,000	\$2,643	\$3,000
Utilities-Electricity	\$2,400	\$1,948	\$2,000
Utilities-Propane	\$850	\$1,234	\$1,000
Utilities-Telephone	\$1,100	\$1,036	\$1,100
Water Sample Tests	\$3,000	\$575	\$3,000
System Improvements	\$5,000	\$271	\$5,000
Total Operations	<hr/> \$24,600	<hr/> \$14,406	<hr/> \$24,850
DEBT			
Principal	\$20,000	\$20,000	\$20,000
Interest	\$5,250	\$5,250	\$4,200
Tax Anticipation Notes t			
Tax Anticipation Interest			
Total Debt Service	<hr/> \$25,250	<hr/> \$25,250	<hr/> \$24,200
TOTAL EXPENSES	\$55,740	\$44,022	\$55,490
Article IV 2016 Warrant	\$0	\$0	\$20,000
Grand Total	\$55,740	\$44,022	\$75,490