

## TAX RATE COMPUTATION

Total Town Appropriation		\$2,323,432
Total Revenues and Credits	less	948,257
Overlay	add	66,000
War Service Credits	add	58,265
<b>A) Net Town Appropriation</b>	<b>Equals</b>	<b>\$1,499,440</b>
Net Local School Budget		5,558,740
Adequate Education Grant	less	686,396
State Education Taxes	less	641,749
<b>B) Approved Local School Assessment</b>	<b>Equals</b>	<b>4,230,595</b>
<b>C) Approved State Education Assessment</b>	<b>Equals</b>	<b>641,749</b>
<b>D) Approved County Tax Assessment</b>	<b>Equals</b>	<b>784,815</b>
<b>Total Town, School, and County (a+b+c+d)</b>	<b>Equals</b>	<b>\$7,156,599</b>

## TAX COMMITMENT ANALYSIS

Tax Effort	\$7,156,599
Less War Service Credits	58,265
<b>Total Property Taxes to be Raised</b>	<b>\$7,098,335</b>

## TAX RATE BREAKDOWN

	Prior year tax rate	Approved year tax rate
Town	5.49	5.70
County	3.19	2.98
School local	16.22	16.07
School state	2.60	2.50
Combined tax rate	<b>\$27.50</b>	<b>\$27.25</b>
Net value on which local tax rates are computed	\$262,140,886	\$263,215,172
Net value on which state tax rate is computed (Net local value less utility valuations)	\$255,157,886	\$256,232,172