

TAX RATE COMPUTATION

| | | |
|---|---------------|--------------------|
| Total Town Appropriation | | \$2,429,118 |
| Total Revenues and Credits | less | 984,017 |
| Overlay | add | 41,728 |
| War Service Credits | add | 57,765 |
| A) Net Town Appropriation | Equals | \$1,544,594 |
| Net Local School Budget | | 5,855,620 |
| Adequate Education Grant | less | 627,629 |
| State Education Taxes | less | 610,662 |
| B) Approved Local School Assessment | Equals | 4,617,329 |
| C) Approved State Education Assessment | Equals | 610,662 |
| D) Approved County Tax Assessment | Equals | 817,136 |
| Total Town, School, and County (a+b+c+d) | Equals | \$7,589,721 |

TAX COMMITMENT ANALYSIS

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|--|--------------------|
| Tax Effort | \$7,589,721 |
| Less War Service Credits | 57,765 |
| Total Property Taxes to be Raised | \$7,531,956 |

TAX RATE BREAKDOWN

| | Prior year tax rate | Approved year tax rate |
|--|------------------------|---------------------------|
| Town | 5.55 | 5.74 |
| County | 2.93 | 3.03 |
| School local | 17.40 | 17.15 |
| School state | 2.47 | 2.33 |
| Combined tax rate | \$28.35 | \$28.25 |
| | | |
| Net value on which local tax rates are computed | \$266,655,028 | 269,238,594 |
| Net value on which state tax rate is computed (Net local value less utility valuations) | \$259,672,028 | 259,672,028 |