



TOWN AUDIT

The firm of Plodzick and Sanderson completed the 2018 audit in January of 2019. To conserve space in this report the following are excerpts from the audit. The full document is available both in printed form and as an electronic file, from the town office and will be posted on the town's website www.plainfieldnh.org

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2018

REVENUES

| | |
|----------------------|--------------|
| Taxes | \$ 1,661,258 |
| Licenses and permits | 688,035 |
| Intergovernmental | 361,961 |
| Charges for services | 46,432 |
| Miscellaneous | 20,757 |
| Total revenues | 2,778,443 |

EXPENDITURES

Current:

| | |
|------------------------|-----------|
| General government | 499,117 |
| Public safety | 614,554 |
| Highways and streets | 1,103,062 |
| Sanitation | 221,083 |
| Health | 11,845 |
| Welfare | 21,396 |
| Culture and recreation | 194,076 |
| Conservation | 734 |

Debt service:

| | |
|-----------|--------|
| Principal | 12,500 |
| Interest | 145 |

| | |
|---|-------------------|
| Total expenditures | <u>2,678,512</u> |
| Excess of revenues over expenditures | <u>99,931</u> |
| OTHER FINANCING SOURCES (USES) | |
| Transfers in | 275,933 |
| Transfers out | <u>(242,500)</u> |
| Total other financing sources (uses) | <u>33,433</u> |
| Net change in fund balances | 133,364 |
| Fund balances, beginning | <u>786,854</u> |
| Fund balances, ending | <u>\$ 920,218</u> |

TOWN OF PLAINFIELD, NEW HAMPSHIRE
General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended December 31, 2018

| | | |
|---|-----------------|------------------|
| Unassigned fund balance, beginning (Non-GAAP Budgetary Basis) | | \$782,854 |
| Budget summary: | | |
| Revenue surplus | \$115,058 | |
| Unexpended balance of appropriations | <u>\$21,004</u> | |
| Budget surplus | | <u>\$136,062</u> |
| Unassigned fund balance, ending (Non-GAAP Budgetary Basis) | | <u>\$918,916</u> |



Annual town holiday celebration, Zoe Martel's 3rd & 4th grade PES chorus performing on the Parrish Stage. Photo S. Halleran

TOWN OF PLAINFIELD BALANCE SHEET December 31st 2018

ASSETS:

CASH:

| | |
|------------------|-------------|
| CHECKING ACCOUNT | \$3,791,962 |
| INVESTMENTS | \$3,594 |
| PETTY CASH | \$250 |

TOTAL CASH **\$3,795,806**

PROPERTY TAX RECEIVABLE \$249,062

TAX LIEN RECEIVABLE \$179,450

CURRENT USE RECEIVABLE \$0

TOTAL TAXES RECEIVABLE **\$428,512**

DUE FROM COMMERCIAL WASTE CHARGES \$11,438

DUE FROM OTHERS \$500

DUE FROM MERIDEN FIRE \$809

TOTAL ASSETS: **\$4,237,065**

LIABILITIES:

DUE TO CONSERVATION FUND \$8,750

DUE TO GENERAL FUND \$8,750

PAYABLES:

| | |
|----------|-------------|
| SCHOOL | \$3,222,285 |
| INVOICES | \$37,062 |
| LIBRARY | \$1,302 |

TOTAL PAYABLES **\$3,260,649**

TOTAL LIABILITIES **\$3,278,149**

FUND BALANCE **\$958,916**

RESERVE - UNCOLLECTIBLE TAXES (\$40,000)

UNASSIGNED FUND BALANCE **\$918,916**

GRAND TOTALS: **\$4,237,065**

UNASSIGNED FUND BALANCE-December 31st 2017 **\$782,855**

UNASSIGNED FUND BALANCE-December 31st 2018 **\$918,916**

CHANGE IN FINANCIAL CONDITION **\$136,061**