



### **TOWN AUDIT**

The firm of Plodzick and Sanderson completed the 2019 audit in January of 2020. To conserve space in this report the following are excerpts from the audit. The full document is available both in printed form and as an electronic file, from the town office and will be posted on the town's website [www.plainfieldnh.org](http://www.plainfieldnh.org).

**TOWN OF PLAINFIELD BALANCE SHEET December 31st 2019**

**ASSETS:**

CASH:		
CHECKING ACCOUNT		\$3,708,539
INVESTMENTS		\$3,671
PETTY CASH		\$250
<b>TOTAL CASH</b>		<b>\$3,712,460</b>
PROPERTY TAX RECEIVABLE		\$188,256
TAX LIEN RECEIVABLE		\$160,342
YIELD TAX RECEIVABLE		\$1,120
<b>TOTAL TAXES RECEIVABLE</b>		<b>\$349,718</b>
DUE FROM COMMERCIAL WASTE CHARGES		\$11,851
DUE FROM OTHERS		\$0
<b>TOTAL ASSETS:</b>		<b>\$4,074,029</b>

**LIABILITIES:**

DUE TO CONSERVATION FUND		\$1,695
DUE TO GENERAL FUND		\$0
DUE TO SCHELL FUND		\$2,920
PAYABLES:		
SCHOOL		\$2,985,998
INVOICES		\$45,592
LIBRARY		\$2,101
ACCRUED PAYROLL		\$12,070

<b>TOTAL PAYABLES</b>		<b>\$3,045,761</b>
<b>TOTAL LIABILITIES</b>		<b>\$3,050,376</b>
<b>FUND BALANCE</b>		<b>\$1,023,653</b>
RESERVE - UNCOLLECTIBLE TAXES		(\$40,000)
RESERVE-CEMETERY PROJECT (wall)		(\$6,500)
RESERVE-HIGHWAY (Plow)		(\$4,150)
RESERVE-POLICE (Radios)		(\$20,000)
<b>UNASSIGNED FUND BALANCE</b>		<b>\$953,003</b>
<b>GRAND TOTALS:</b>		<b>\$4,074,029</b>
<b>UNASSIGNED FUND BALANCE-December 31st 2018</b>		<b>\$918,916</b>
<b>UNASSIGNED FUND BALANCE-December 31st 2019</b>		<b>\$953,003</b>
<b>CHANGE IN FINANCIAL CONDITION</b>		<b>\$34,087</b>

**TOWN OF PLAINFIELD, NEW HAMPSHIRE**  
**General Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund**  
**Balances**  
**For the Fiscal Year Ended December 31, 2019**

<b>REVENUES</b>	
Taxes	\$1,715,933
Licenses and permits	\$707,369
Intergovernmental	\$261,131
Charges for services	\$50,825
Miscellaneous	<u>\$17,786</u>
Total revenues	<u>\$2,753,044</u>
<b>EXPENDITURES</b>	
Current:	
General government	\$495,823
Public safety	\$662,372
Highways and streets	\$908,997
Sanitation	\$225,427
Health	\$11,167
Welfare	\$34,368
Culture and recreation	\$184,501
Conservation	\$2,750
Capital outlay	<u>\$37,556</u>
Total expenditures	<u>\$2,562,961</u>
Excess of revenues over expenditures	<u>\$190,083</u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers in	\$116,652
Transfers out	<u>-\$242,500</u>
Total other financing sources (uses)	<u>-\$125,848</u>
Net change in fund balances	\$64,235
Fund balances, beginning	<u>\$920,218</u>
Fund balances, ending	<u><u>\$984,453</u></u>

**TOWN OF PLAINFIELD, NEW HAMPSHIRE**  
**General Fund**  
**Schedule of Changes in Unassigned Fund Balance**  
**For the Fiscal Year Ended December 31, 2019**

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)	\$918,916
Changes:	
Amounts voted from fund balance	(\$135,000)
Budget summary:	
Revenue surplus	\$42,783
Unexpended balance of appropriations	<u>\$126,504</u>
Budget surplus	<u>\$169,287</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)	<u><u>\$953,003</u></u>



Annual town holiday celebration, A good time for all . Photo S. Halleran