



TOWN AUDIT

The firm of Plodzik and Sanderson completed the 2020 audit in January of 2021. The full document will be available both in printed form and as an electronic file, from the town office and will be posted on the town's website www.plainfieldnh.org. once available, usually in June.

TOWN OF PLAINFIELD BALANCE SHEET December 31st 2020

ASSETS:

CASH:

CHECKING ACCOUNT	\$3,852,278
INVESTMENTS	\$3,695
PETTY CASH	\$250

TOTAL CASH **\$3,856,223**

PROPERTY TAX RECEIVABLE \$165,593

TAX LIEN RECEIVABLE \$130,743

LAND USE TAX RECEIVABLE \$10,440

TOTAL TAXES RECEIVABLE **\$306,776**

DUE FROM COMMERCIAL WASTE CHARGES \$11,855

DUE FROM OTHERS \$0

TOTAL ASSETS: **\$4,174,854**

LIABILITIES:

DUE TO CONSERVATION FUND \$15,045

DUE TO GENERAL FUND \$13,350

DUE TO SCHELL FUND \$2,920

PAYABLES:

SCHOOL	\$2,955,266
INVOICES	\$41,668
LIBRARY	\$0
ACCRUED PAYROLL	\$15

TOTAL PAYABLES **\$2,996,949**

TOTAL LIABILITIES **\$3,028,264**

FUND BALANCE **\$1,146,590**

RESERVE - UNCOLLECTIBLE TAXES (\$40,000)

RESERVE-CEMETERY PROJECT (wall) (\$2,947)

RESERVE-TOWN OFFICE (Computers) (\$7,000)

RESERVE-HIGHWAY (Loader door) (\$2,200)

RESERVE-POLICE (Cruiser Proj) (\$40,000)

RESERVE -FIRE (Airpacks) (\$19,400)

RESERVE-HUMANSERVICES (\$2,540)

UNASSIGNED FUND BALANCE **\$1,032,503**

GRAND TOTALS: **\$4,174,854**

UNASSIGNED FUND BALANCE-December 31st 2019 **\$953,003**

UNASSIGNED FUND BALANCE-December 31st 2020 **\$1,032,503**

CHANGE IN FINANCIAL CONDITION **\$79,500**

TOWN OF PLAINFIELD, NEW HAMPSHIRE
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2020

REVENUES

Taxes	\$ 1,634,261
Licenses and permits	689,614
Intergovernmental	338,308
Charges for services	37,359
Miscellaneous	36,037
Total revenues	<u>2,735,579</u>

EXPENDITURES

Current:

General government	495,224
Public safety	573,024
Highways and streets	838,803
Sanitation	254,685
Health	11,595
Welfare	40,221
Culture and recreation	149,834
Conservation	250
Total expenditures	<u>2,363,636</u>

Excess of revenues over expenditures 371,943

OTHER FINANCING SOURCES (USES)

Transfers in	7,695
Transfers out	<u>(257,500)</u>
Total other financing sources (uses)	<u>(249,805)</u>

Net change in fund balances	122,138
Fund balances, beginning	<u>984,453</u>
Fund balances, ending	<u>\$ 1,106,591</u>

TOWN OF PLAINFIELD, NEW HAMPSHIRE
General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended December 31, 2020

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis) \$953,003

Changes:

Budget summary:

Revenue surplus -\$23,718

Unexpended balance of appropriations \$103,218

Budget surplus \$79,500

Unassigned fund balance, ending (Non-GAAP Budgetary Basis) \$1,032,503