

## TAX RATE COMPUTATION

Total Town Appropriation		\$2,667,500
Total Revenues and Credits	less	1,101,535
Fund balance voted from surplus	less	\$0
Overlay	add	22,919
War Service Credits	add	61,065
<b>A) Net Town Tax Effort</b>	<b>Equals</b>	<b>\$1,649,949</b>
Net Local School Budget		6,148,898
Adequate Education Grant	less	793,632
State Education Taxes	less	563,463
<b>B) Approved Local School Assessment</b>	<b>Equals</b>	<b>4,791,803</b>
<b>C) Approved State Education Assessment</b>	<b>Equals</b>	<b>563,463</b>
<b>D) Approved County Tax Assessment</b>	<b>Equals</b>	<b>813,706</b>
<b>Total Town, School, and County (a+b+c+d)</b>	<b>Equals</b>	<b>\$7,818,921</b>

## TAX COMMITMENT ANALYSIS

Tax Effort	\$7,818,921
Less War Service Credits	61,065
<b>Total Property Taxes to be Raised</b>	<b>\$7,757,856</b>

## TAX RATE BREAKDOWN

	Prior year tax rate	Approved year tax rate
Town	5.55	5.34
County	2.67	2.64
School local	15.91	15.54
School state	1.87	1.88
Combined tax rate	<b>\$26.00</b>	<b>\$25.40</b>
Net value on which local tax rates are computed	\$303,824,861	\$308,439,574
Net value on which state tax rate is computed (Net local value less utility valuations)	\$296,198,861	\$300,224,774